

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN THE MATTER OF:	)	CHAPTER 7 CASE
	)	
KEVIN E. BERCE	)	CASE NO. 05-45503
	)	
Debtor(s)	)	Hon. JOHN SQUIRES
	)	BANKRUPTCY JUDGE
	)	

**TRUSTEE'S FINAL REPORT**

To: THE HONORABLE JOHN SQUIRES  
BANKRUPTCY JUDGE

NOW COMES Brenda Porter Helms, Trustee herein, and respectfully submits to the Court and to the United States Trustee her Final Report in accordance with 11 U.S.C. Section 704(9).

1. The Petition commencing this case was filed on 7th day of October, 2005. Brenda Porter Helms was appointed Trustee on the same date. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that she has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee: there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee to administer this estate are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for abandonment, is described in Exhibit B.

4. A summary of the Trustee's final account as of April 23, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	\$ 23,251.82
b.	DISBURSEMENTS (See Exhibit C)	\$ 41.57

c.	NET CASH available for distribution	\$ 23,210.25
d.	ADMINISTRATIVE EXPENSES:	
1.	Trustee compensation requested (See Exhibit E)	\$3,075.18
2.	Trustee Expenses (See Exhibit E)	\$4.29
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$0.00

5. The Bar Date for filing unsecured claims expired on July 19, 2006.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (See Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$3,079.47
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$0.00
e.	Allowed unsecured claims	\$112,208.86
f.	Other	\$0.00

7. Trustee proposes that unsecured creditors receive a distribution of 17.94% of allowed claims.

8. Total compensation previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorneys', accountants', or other professionals' compensation requested but not yet allowed is \$0.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$0.00. (See Exhibit G).

9. A fee of \$1,500.00 was paid to Debtor's attorney for services rendered in connection with this case, and no basis appears to request an examination of said fee pursuant to 11 U.S.C. §329.

**WHEREFORE**, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing under 11 U.S.C.

§§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

DATE: 4/23/07

/s/ Brenda Porter Helms

Trustee

3400 W. Lawrence Avenue

Chicago, IL 60625

### TASKS PERFORMED BY TRUSTEE

The Trustee has reviewed the schedules and statement of financial affairs in this case and conducted the first meeting of creditors (.5 hours). After the first meeting, the Trustee investigated the value of the house through on-line resources and by contacting a real estate broker for a market analysis (1.0 hours). The Trustee then wrote several letters to debtor's counsel regarding the proposed equity in the residence and the Trustee's analysis of closing costs and estate administration (1.75 hours). The Trustee entered into an agreement with the debtor to purchase the debtor's equity from the co-owners of the residence. The Trustee drafted a motion for authority to compromise and appeared in Court on same (1.3 hours). Upon receipt of the funds, the Trustee opened a segregated bank account and obtained a tax identification number (.5 hours). The Trustee reviewed the claims docket and the claims filed (.5 hours). The Trustee reviewed monthly bank statements for accuracy (1 hour).

The Trustee prepared the Final Report in this case (4 hours). The Trustee anticipates appearing in Court at the final hearing, closing the bank account and opening a checking account, transferring funds to the new account, revising the Distribution Report and, after consultation with the U.S. Trustee's Office, filing the Final Distribution Report electronically (2 hours). After the Final Distribution Report is filed, the Trustee will distribute the funds to creditors, monitor the bank statements to determine if all checks are cashed and then prepare and file a Final Account (2 hours).

Total time and anticipated time is 14.55 hours @ \$300 = \$4,365

**EXHBIT A**

## DISPOSITION OF ESTATE PROPERTY

<u>Scheduled Property &amp; Disposition</u>	<u>Amount Realized</u>
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See attached Individual Estate Property Record

Property abandoned or to be abandoned:  
½ interest in time share in Westgate Town Center valued at \$6,000  
-no resale value

### Unscheduled Property

Post petition interest of \$251.82

TOTAL RECEIPTS	\$23,251.82
TOTAL SCHEDULED VALUE OF PROPERTY ABANDONED	\$6,000.00
TOTAL SCHEDULED VALUE OF EXEMPT PROPERTY	\$195,925.00

Case No: 05-45503 SQU Judge: JOHN SQUIRES

Case Name: BERCE, KEVIN E

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Date Filed (f) or Converted (c): 10/07/05 (f)

341(a) Meeting Date: 11/23/05

Claims Bar Date: 07/19/06

For Period Ending: 04/21/07

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 REAL PROPERTY	190,900.00	0.00		23,000.00	FA
2 Post-Petition Interest Deposits (u)	Unknown	N/A		251.82	Unknown
3 TIME SHARE	0,000.00	0.00	DA	0.00	FA
4 CASH ON HAND	100.00	0.00		0.00	FA
Debtor Claimed Exemption					
5 CHECKING ACCOUNTS	500.00	0.00		0.00	FA
Debtor Claimed Exemption					
6 HOUSEHOLD GOODS AND FURNISHINGS	750.00	0.00		0.00	FA
Debtor Claimed Exemption					
7 WEARING APPAREL AND JEWELRY	500.00	0.00		0.00	FA
Debtor Claimed Exemption					
8 SNOW SKIS	100.00	0.00		0.00	FA
Debtor Claimed Exemption					
9 LIFE INSURANCE POLICY	0.00	0.00		0.00	FA
Debtor Claimed Exemption					
10 ANNUITY	305.00	0.00		0.00	FA
Debtor Claimed Exemption					
11 PENSION PLANS AND PROFIT SHARING	200.00	0.00		0.00	FA
Debtor Claimed Exemption					
12 1998 FORD EXPLORER	2,870.00	0.00		0.00	FA
Claimed exempt up to \$1,200					
13 OFFICE EQUIPMENT, FURNISHINGS, AND	600.00	0.00		0.00	FA
Debtor Claimed Exemption					

TOTALS (Excluding Unknown Values)

\$ 201,925.00

\$ 0.00

\$ 23,251.82

Value of Remaining Assets

\$0.00

(Total Dollar Amount  
in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/30/07

Current Projected Date of Final Report (TFR): 12/30/07

/s/ BRENDA PORTER HELMS, TRUSTEE

Date: 04/21/07

BRENDA PORTER HELMS, TRUSTEE

**ESTATE CASH RECEIPTS AND DISBURSEMENTS**

See attached

EXHIBIT C

Case No. 05-45503 -SQU  
Case Name: BERCE, KEVIN E

Trustee Name: BRENDA PORTER HELMS, TRUSTEE  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1833 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*3882  
For Period Ending: 04/21/07

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/23/06	1	Kathleen Berce	debtor's interest in residence	1110-000	23,000.00		23,000.00
02/28/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.22		23,001.22
03/15/06	000101	International Sureties, Ltd. 203 Cardondelet St. New Orleans LA 70130	bond premium 1	2300-000		16.61	22,984.61
03/31/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.53		23,004.14
04/28/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	18.91		23,023.05
05/31/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.55		23,042.60
06/30/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	18.94		23,061.54
07/31/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.59		23,081.13
08/31/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.60		23,100.73
09/29/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	18.98		23,119.71
10/31/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.64		23,139.35
11/30/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.02		23,158.37
12/29/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.66		23,178.03
01/31/07	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.69		23,197.72
02/27/07	000102	International Sureties, Ltd	bond premium	2300-000		24.96	23,172.76
02/28/07	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	17.80		23,190.56
03/30/07	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	19.69		23,210.25

Total Of All Accounts 23,210.25



UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN RE: CHAPTER 7

KEVIN E. BERCE CASE NO. 05-45503

Debtor(s). HON. JOHN SQUIRES

**PROPOSED DISTRIBUTION REPORT**

I, BRENDA PORTER HELMS, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

**SUMMARY OF DISTRIBUTION:**

Chapter 7 Administrative Expenses:	\$3,079.47
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$20,130.78
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
<b>TOTAL AMOUNT TO BE DISTRIBUTED:</b>	<b>\$23,210.25</b>

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§506 - Secured Claims	\$ 0.00	0.00	
2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including Court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6))	\$3,079.47	100%	
CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
	Brenda Porter Helms, Trustee Trustee Compensation	\$3,075.18	\$3,075.18
	Brenda Porter Helms, Trustee Trustee Expenses	\$4.29	\$4.29
3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§726(a) & (b) and §507(a)(1) Debtor-in Possession (DIP) administrative expenses	\$ 0.00	0.00	
4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00	

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions, limited to \$10,000.00	\$ 0.00	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions to Employee Funds	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fisherman's claims to the extent of \$4,925	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits by consumers to the extent of \$2,225	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) Alimony, Maintenance and Support	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(b) Tax Liens	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) Tax Claims excluding fines and penalties	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to FDIC, et al.	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Claims (To be paid <u>pro rata</u> after costs of administration and priority claims are paid in full	\$ 112,208.86	17.94

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
1	Chase Bank USA Payments to Unsecured Credit Card Holders	\$23,699.45	\$4,251.79
2	Gene Frost General Unsecured 726	\$47,000.00	\$8,432.01
3	MBNA American Bank Payments to Unsecured Credit Card Holders	\$41,509.41	\$7,446.98

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) Late unsecured Claims	\$ 0.00	0.00

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/ Penalties	\$ 0.00	0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: \_\_\_\_\_